Indonesia records fastest 2013 Travel & Tourism growth of G20 countries

Indonesia grew its economic contribution from Travel & Tourism by 8.4% in 2013, the largest growth of any G20 country. That is according to the latest research from The World Travel & Tourism Council (WTTC), the global authority on the Travel & Tourism Industry.

WTTC's 2014 annual Economic Impact Report shows that Indonesia recorded double digit growth in international visitor spending (15.1%) and 7.2% economic growth in domestic tour-ism last year.

David Scowsill, President and CEO of WTTC, says it has been a fantastic year for Travel & Tourism in Indonesia; "Indonesia is expanding its economy rapidly and, as a result, the burgeoning middle class is travelling for business and leisure. The country is also experiencing an expansion in international visitors bringing valuable export income to the country, partly encouraged by the devaluation of the Indonesian rupiah against the US dollar. As the country moves from agriculture to a service-based economy, Travel & Tourism is increasing and the economy overall is reaping the rewards".

In 2014, WTTC's research shows that Travel & Tourism's direct contribution to the Indonesian economy is expected to grow by a further 8.1%, outperforming the general economy by 2.8 percentage points. WTTC's 2014 forecasts predict double digital growth for international visitor exports (14.2%) and continued above average growth for domestic tourism spending (6.3%).

Mr Scowsill continues; "2013 was a great year for Travel & Tourism. But 2014 is set to see a further boom in visitor numbers, tourism receipts and job creation. If Indonesia continues to invest in promotional activity and bring in visa facilitation policies, it is set to again be one of the winners for Travel & Tourism this year. It is vital, however, that such impressive growth goes hand in hand with policies to ensure the future sustainability of the sector. Indonesia has many natural and cultural riches and these need to be protected for the future".

The WTTC research also highlights the size of Travel & Tourism around the world:

• In 2013, Travel & Tourism contributed US\$7 trillion to the global economy and is expected to grow by 4.2% in 2014. The total global contribution of Travel & Tourism to employment, including jobs indirectly supported by the industry, was 266 million jobs (8.9% of total employment) – one in 11 of all jobs on the planet;

• In 2014, the industry globally is expected to grow by 4.3%