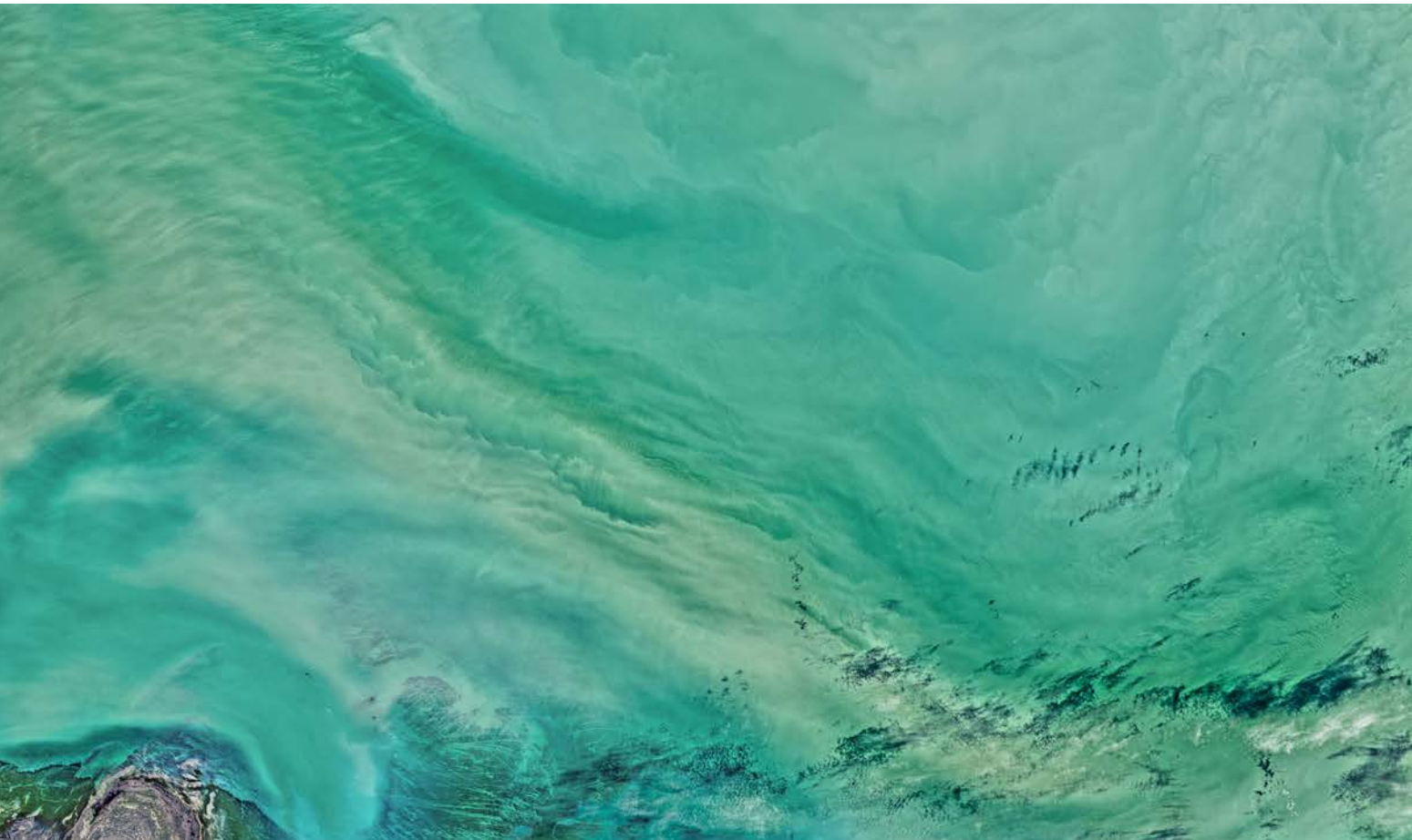
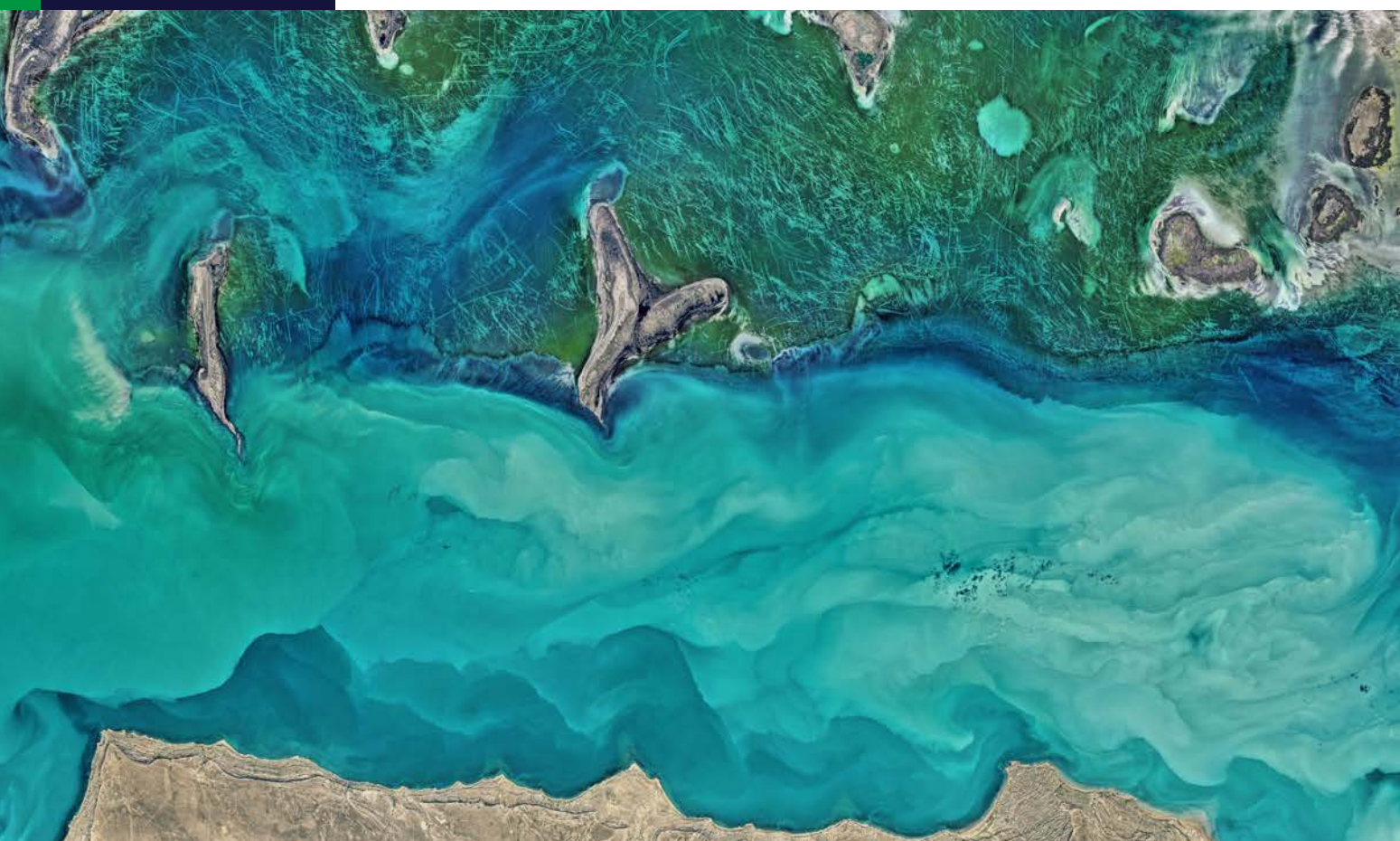




WORLD
TRAVEL &
TOURISM
COUNCIL

TRAVEL & TOURISM
ECONOMIC IMPACT 2017
SOUTH EAST ASIA



A satellite image of the North Caspian Sea. The sea is a deep blue color, with lighter blue and white patches indicating ice scours and meltwater. The landmasses are a golden-brown color, showing the coastlines and some inland features. The image is taken from a high angle, looking down at the sea.

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COVER: Ice Scours The North Caspian Sea - NASA
INSIDE COVER: Prince Regent National Park, Australia - NASA



FOREWORD

The United Nations has designated 2017 the *International Year of Sustainable Tourism for Development*. As one of the world's largest economic sectors, Travel & Tourism creates jobs, drives exports, and generates prosperity across the world. The International Year provides an enormous opportunity to further showcase the tremendous economic, social, cultural, environmental, and heritage value that the sector can bring.

The right policy and investment decisions are only made with empirical evidence. For over 25 years, the World Travel & Tourism Council (WTTC) has been providing this evidence, quantifying the economic and employment impact of Travel & Tourism. This year, the 2017 Annual Economic Reports cover 185 countries and 26 regions of the world, providing the necessary data on 2016 performance as well as unique 10-year forecasts on the sector's potential.

Despite the ever-increasing and unpredictable shocks from terrorist attacks and political instability, to health pandemics and natural disasters, Travel & Tourism continued to show its resilience in 2016, contributing direct GDP growth of 3.1% and supporting 6 million net additional jobs in the sector. In total, Travel & Tourism generated US\$7.6 trillion (10.2% of global GDP) and 292 million jobs in 2016, equivalent to 1 in 10 jobs in the global economy. The sector accounted for 6.6% of total global exports and almost 30% of total global service exports.

For the sixth successive year, growth in Travel & Tourism outpaced that of the global economy (2.5%). Additionally in 2016, direct Travel & Tourism GDP growth not only outperformed the economy-wide growth recorded in 116 of the 185 countries covered by the annual economic impact research (including in major Travel & Tourism economies such as Australia, Canada, China, India, Mexico and South Africa), but it also was stronger than the growth recorded in the financial and business services, manufacturing, public services, retail and distribution, and transport sectors.

The outlook for the Travel & Tourism sector in 2017 remains robust and will continue to be at the forefront of wealth and employment creation in the global economy, despite the emergence of a number of challenging headwinds. Direct Travel & Tourism GDP growth is expected to accelerate to 3.8%, up from 3.1% in 2016. As nations seem to be looking increasingly inward, putting in place barriers to trade and movement of people, the role of Travel & Tourism becomes even more significant, as an engine of economic development and as a vehicle for sharing cultures, creating peace, and building mutual understanding.

Over the longer term, growth of the Travel & Tourism sector will continue to be strong so long as the investment and development takes place in an open and sustainable manner. Enacting pro-growth travel policies that share benefits more equitably can foster a talent and business environment necessary to enable Travel & Tourism to realise its potential. In doing so, not only can we expect the sector to support over 380 million jobs by 2027, but it will continue to grow its economic contribution, providing the rationale for the further protection of nature, habitats, and biodiversity.

WTTC is proud to continue to provide the evidence base required in order to help both public and private bodies make the right decisions for the future growth of a sustainable Travel & Tourism sector.



David Scowsill
President & CEO



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THE ECONOMIC IMPACT OF TRAVEL & TOURISM MARCH 2017

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2017 FORECAST

GDP: DIRECT CONTRIBUTION

The direct contribution of Travel & Tourism to GDP was USD119.7bn (4.7% of total GDP) in 2016, and is forecast to rise by 7.3% in 2017, and to rise by 5.7% pa, from 2017-2027, to USD222.8bn (5.3% of total GDP) in 2027.

GDP: TOTAL CONTRIBUTION

The total contribution of Travel & Tourism to GDP was USD301.1bn (11.8% of GDP) in 2016, and is forecast to rise by 6.9% in 2017, and to rise by 5.7% pa to USD563.0bn (13.5% of GDP) in 2027.

EMPLOYMENT: DIRECT CONTRIBUTION

In 2016 Travel & Tourism directly supported 11,156,000 jobs (3.6% of total employment). This is expected to rise by 4.1% in 2017 and rise by 3.3% pa to 16,087,000 jobs (4.4% of total employment) in 2027.

EMPLOYMENT: TOTAL CONTRIBUTION

In 2016, the total contribution of Travel & Tourism to employment, including jobs indirectly supported by the industry, was 9.7% of total employment (30,155,000 jobs). This is expected to rise by 3.7% in 2017 to 31,263,000 jobs and rise by 3.0% pa to 42,043,000 jobs in 2027 (11.4% of total).

VISITOR EXPORTS

Visitor exports generated USD123.7bn (8.6% of total exports) in 2016. This is forecast to grow by 8.5% in 2017, and grow by 6.2% pa, from 2017-2027, to USD245.5bn in 2027 (10.8% of total).

INVESTMENT

Travel & Tourism investment in 2016 was USD48.6bn, or 6.8% of total investment. It should rise by 4.0% in 2017, and rise by 5.6% pa over the next ten years to USD87.5bn in 2027 (7.0% of total).

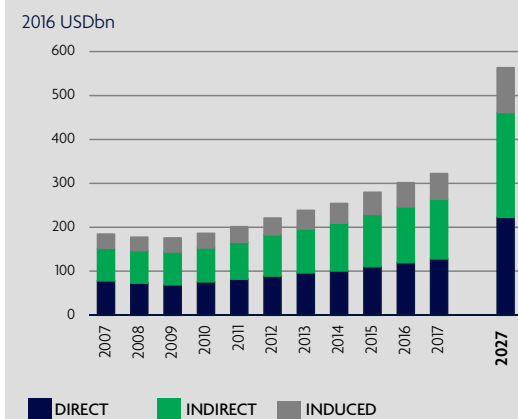
¹All values are in constant 2016 prices & exchange rates

WORLD RANKING (OUT OF 13 REGIONS):

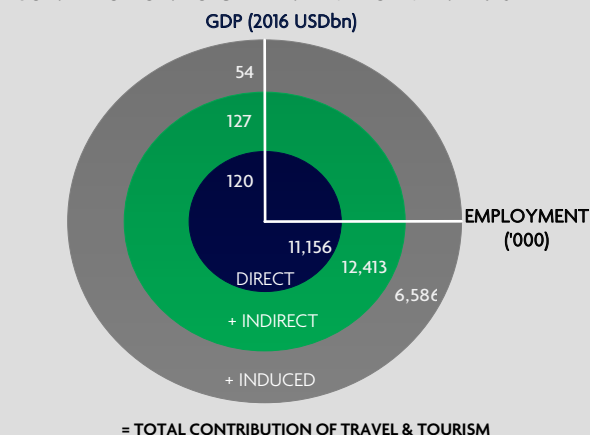
Relative importance of Travel & Tourism's total contribution to GDP

5 ABSOLUTE Size in 2016	3 RELATIVE SIZE Contribution to GDP in 2016	3 GROWTH 2017 forecast	3 LONG-TERM GROWTH Forecast 2017-2027
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TOTAL CONTRIBUTION OF TRAVEL & TOURISM TO GDP

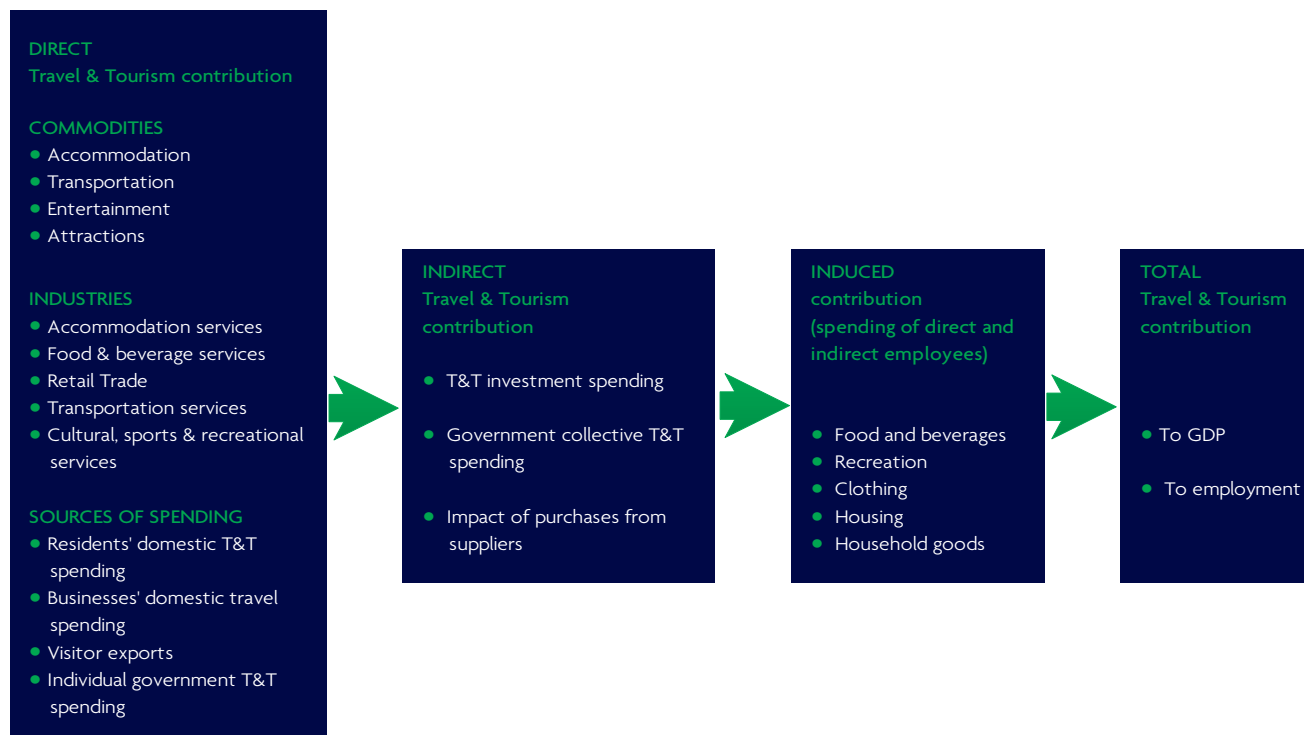


BREAKDOWN OF TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO GDP AND EMPLOYMENT 2016



DEFINING THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM

Travel & Tourism is an important economic activity in most countries around the world. As well as its direct economic impact, the industry has significant indirect and induced impacts. The UN Statistics Division-approved Tourism Satellite Accounting methodology (TSA:RMF 2008) quantifies only the direct contribution of Travel & Tourism. But WTTC recognises that Travel & Tourism's total contribution is much greater, and aims to capture its indirect and induced impacts through its annual research.



DIRECT CONTRIBUTION

The direct contribution of Travel & Tourism to GDP reflects the 'internal' spending on Travel & Tourism (total spending within a particular country on Travel & Tourism by residents and non-residents for business and leisure purposes) as well as government 'individual' spending - spending by government on Travel & Tourism services directly linked to visitors, such as cultural (eg museums) or recreational (eg national parks).

The direct contribution of Travel & Tourism to GDP is calculated to be consistent with the output, as expressed in National Accounting, of tourism-characteristic sectors such as hotels, airlines, airports, travel agents and leisure and recreation services that deal directly with tourists. The direct contribution of Travel & Tourism to GDP is calculated from total internal spending by 'netting out' the purchases made by the different tourism sectors. This measure is consistent with the definition of Tourism GDP, specified in the 2008 Tourism Satellite Account: Recommended Methodological Framework (TSA: RMF 2008).

The total contribution of Travel & Tourism includes its 'wider impacts' (ie the indirect and induced impacts) on the economy. The 'indirect' contribution includes the GDP and jobs supported by:

- Travel & Tourism investment spending – an important aspect of both current and future activity that includes investment activity such as the purchase of new aircraft and construction of new hotels;
- Government 'collective' spending, which helps Travel & Tourism activity in many different ways as it is made on behalf of the 'community at large' – eg tourism marketing and promotion, aviation, administration, security services, resort area security services, resort area sanitation services, etc;
- Domestic purchases of goods and services by the sectors dealing directly with tourists – including, for example, purchases of food and cleaning services by hotels, of fuel and catering services by airlines, and IT services by travel agents.

The 'induced' contribution measures the GDP and jobs supported by the spending of those who are directly or indirectly employed by the Travel & Tourism industry.

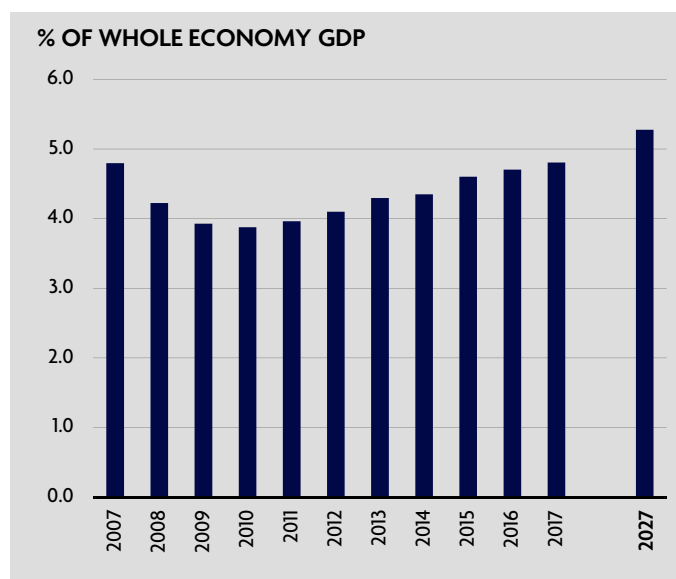
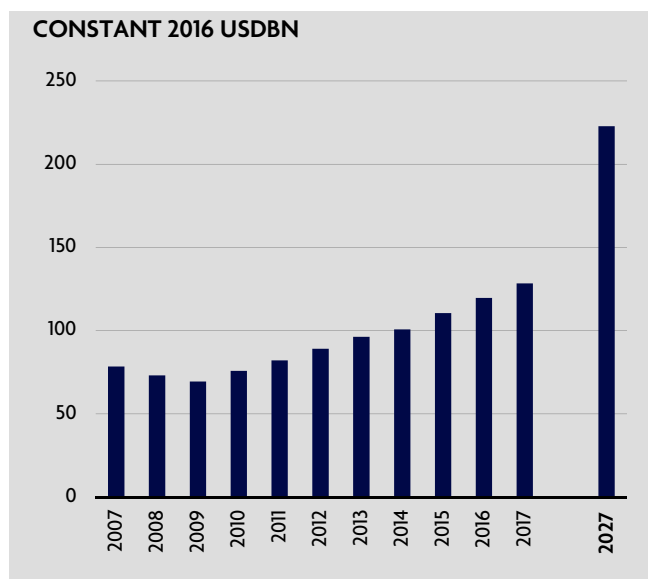
PLEASE NOTE THAT DUE TO CHANGES IN METHODOLOGY BETWEEN 2010 AND 2011, IT IS NOT POSSIBLE TO COMPARE FIGURES PUBLISHED BY WTTC FROM 2011 ONWARDS WITH THE SERIES PUBLISHED IN PREVIOUS YEARS.

TRAVEL & TOURISM'S CONTRIBUTION TO GDP¹

The direct contribution of Travel & Tourism to GDP in 2016 was USD119.7bn (4.7% of GDP). This is forecast to rise by 7.3% to USD128.4bn in 2017. This primarily reflects the economic activity generated by industries such as hotels, travel agents, airlines and other passenger transportation services (excluding commuter services). But it also includes, for example, the activities of the restaurant and leisure industries directly supported by tourists.

The direct contribution of Travel & Tourism to GDP is expected to grow by 5.7% pa to USD222.8bn (5.3% of GDP) by 2027.

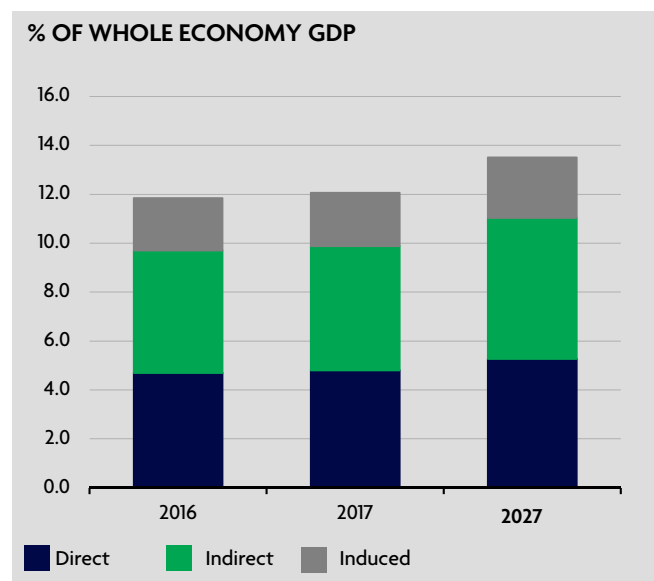
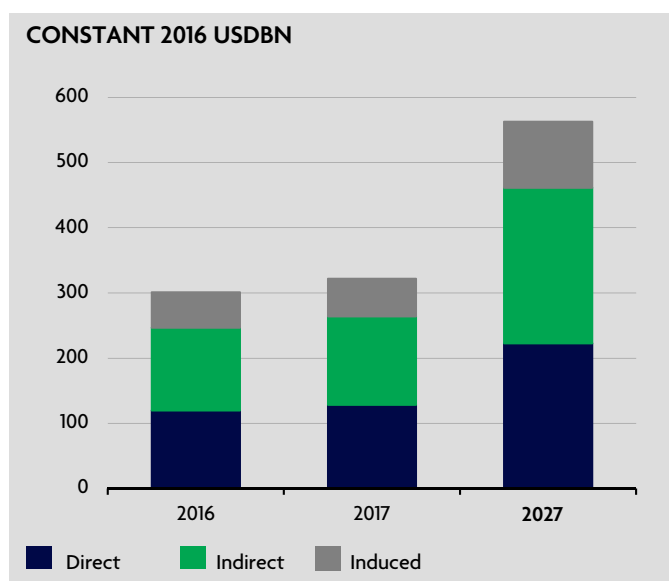
SOUTH EAST ASIA: DIRECT CONTRIBUTION OF TRAVEL & TOURISM TO GDP



The total contribution of Travel & Tourism to GDP (including wider effects from investment, the supply chain and induced income impacts, see page 2) was USD301.1bn in 2016 (11.8% of GDP) and is expected to grow by 6.9% to USD322.0bn (12.1% of GDP) in 2017.

It is forecast to rise by 5.7% pa to USD563.0bn by 2027 (13.5% of GDP).

SOUTH EAST ASIA: TOTAL CONTRIBUTION OF TRAVEL & TOURISM TO GDP



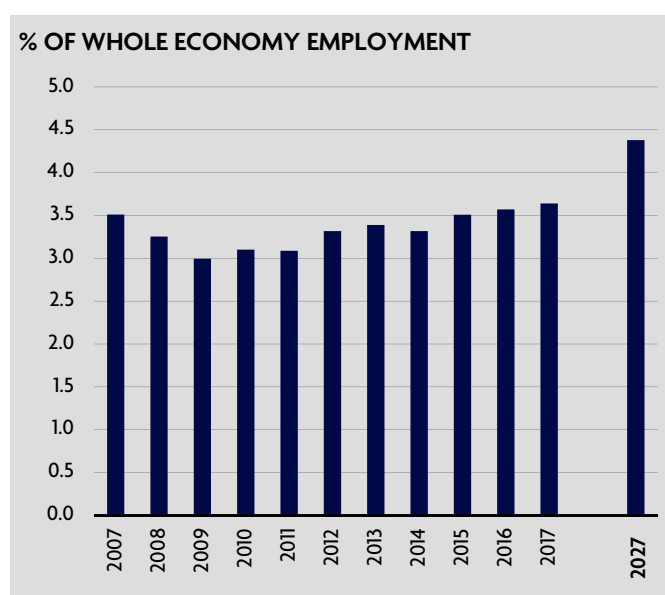
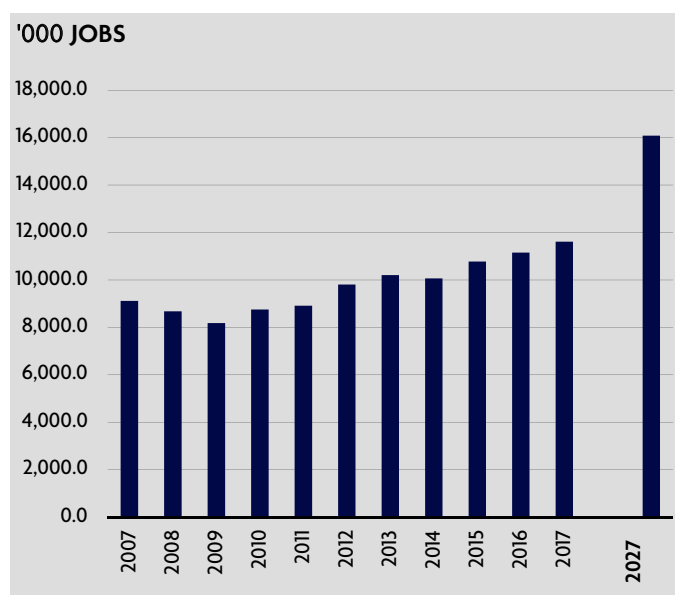
¹ All values are in constant 2016 prices & exchange rates

TRAVEL & TOURISM'S CONTRIBUTION TO EMPLOYMENT

Travel & Tourism generated 11,156,000 jobs directly in 2016 (3.6% of total employment) and this is forecast to grow by 4.1% in 2017 to 11,616,000 (3.6% of total employment). This includes employment by hotels, travel agents, airlines and other passenger transportation services (excluding commuter services). It also includes, for example, the activities of the restaurant and leisure industries directly supported by tourists.

By 2027, Travel & Tourism will account for 16,087,000 jobs directly, an increase of 3.3% pa over the next ten years.

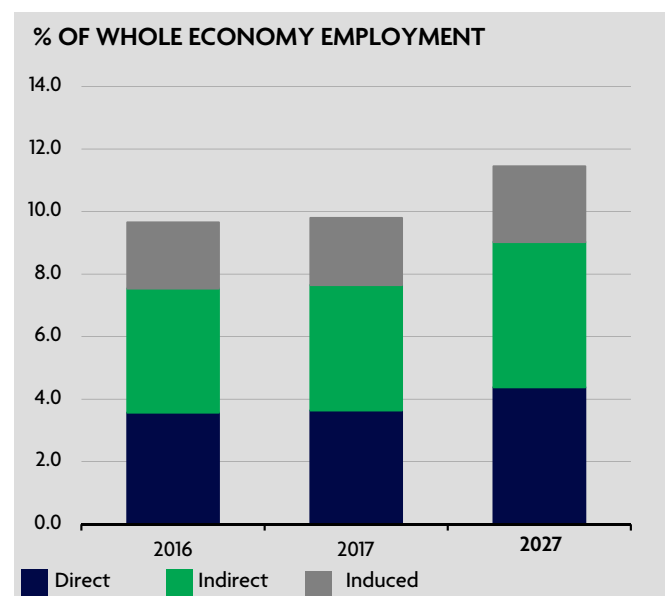
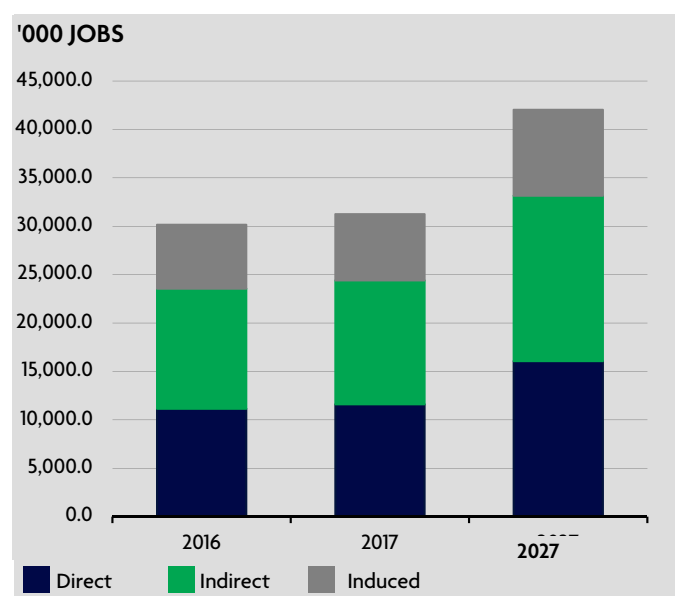
SOUTH EAST ASIA: DIRECT CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT



The total contribution of Travel & Tourism to employment (including wider effects from investment, the supply chain and induced income impacts, see page 2) was 30,155,000 jobs in 2016 (9.7% of total employment). This is forecast to rise by 3.7% in 2017 to 31,263,000 jobs (9.8% of total employment).

By 2027, Travel & Tourism is forecast to support 42,043,000 jobs (11.4% of total employment), an increase of 3.0% pa over the period.

SOUTH EAST ASIA: TOTAL CONTRIBUTION OF TRAVEL & TOURISM TO EMPLOYMENT



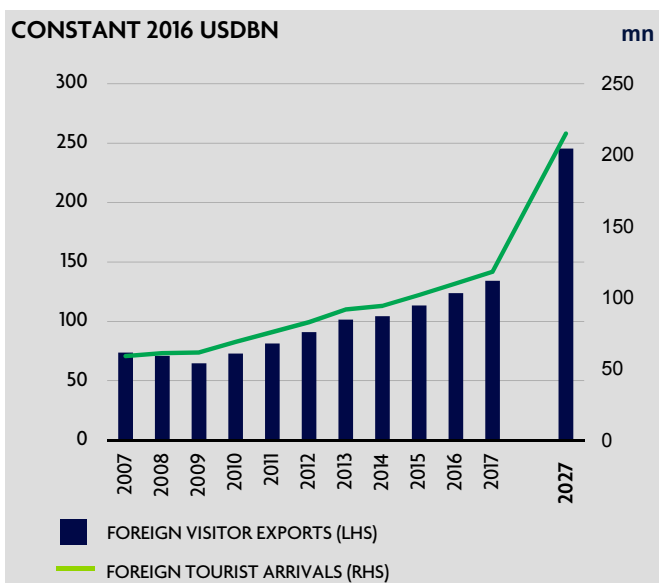
VISITOR EXPORTS AND INVESTMENT¹

VISITOR EXPORTS

Visitor exports are a key component of the direct contribution of Travel & Tourism. In 2016, South East Asia generated USD123.7bn in visitor exports. In 2017, this is expected to grow by 8.5%, and the region is expected to attract 118,100,000 international tourist arrivals.

By 2027, international tourist arrivals are forecast to total 215,117,000, generating expenditure of USD245.5bn, an increase of 6.2% pa.

SOUTH EAST ASIA:VISITOR EXPORTS AND INTERNATIONAL TOURIST ARRIVALS

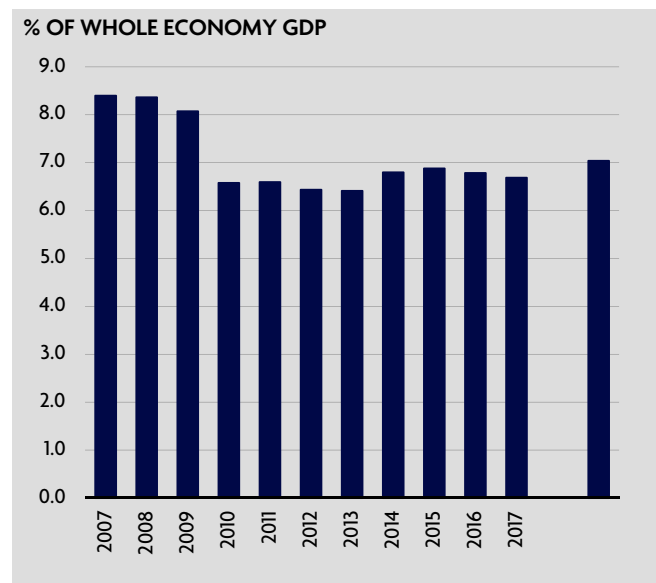
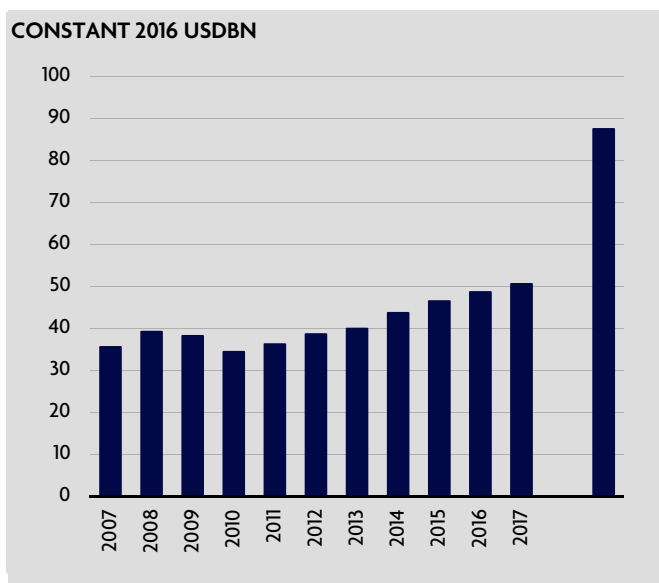


INVESTMENT

Travel & Tourism is expected to have attracted capital investment of USD48.6bn in 2016. This is expected to rise by 4.0% in 2017, and rise by 5.6% pa over the next ten years to USD87.5bn in 2027.

Travel & Tourism's share of total national investment will rise from 6.7% in 2017 to 7.0% in 2027.

SOUTH EAST ASIA:CAPITAL INVESTMENT IN TRAVEL & TOURISM



¹ All values are in constant 2016 prices & exchange rates

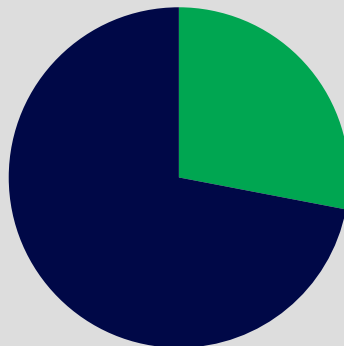
DIFFERENT COMPONENTS OF TRAVEL & TOURISM¹

SOUTH EAST ASIA

TRAVEL & TOURISM'S CONTRIBUTION TO GDP:
BUSINESS VS LEISURE, 2016

Leisure spending
72.0%

Business spending
28.0%



Leisure travel spending (inbound and domestic) generated 72.0% of direct Travel & Tourism GDP in 2016 (USD167.3bn) compared with 28.0% for business travel spending (USD65.1bn).

Leisure travel spending is expected to grow by 6.1% in 2017 to USD177.5bn, and rise by 5.9% pa to USD314.7bn in 2027.

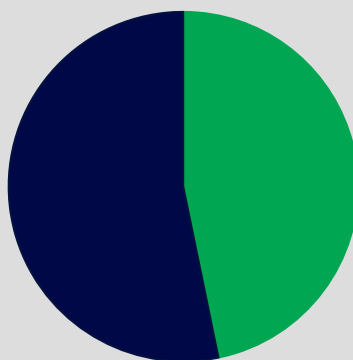
Business travel spending is expected to grow by 9.2% in 2017 to USD71.1bn, and rise by 4.3% pa to USD108.1bn in 2027.

SOUTH EAST ASIA

TRAVEL & TOURISM'S CONTRIBUTION TO GDP:
DOMESTIC VS FOREIGN, 2016

Foreign visitor spending
53.2%

Domestic spending
46.8%



Domestic travel spending generated 46.8% of direct Travel & Tourism GDP in 2016 compared with 53.2% for visitor exports (ie foreign visitor spending or international tourism receipts).

Domestic travel spending is expected to grow by 5.3% in 2017 to USD114.4bn, and rise by 4.5% pa to USD177.3bn in 2027.

Visitor exports are expected to grow by 8.5% in 2017 to USD134.2bn, and rise by 6.2% pa to USD245.5bn in 2027.

SOUTH EAST ASIA

BREAKDOWN OF TRAVEL & TOURISM'S
TOTAL CONTRIBUTION TO GDP, 2016

Direct
39.8%

Induced
18.0%

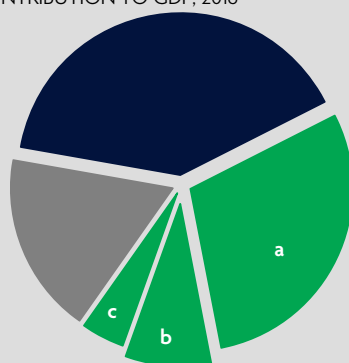
Indirect
42.2%

Indirect is the sum of:

(a) Supply chain
29.4%

(b) Investment
8.5%

(c) Government collective
4.3%



The Travel & Tourism industry contributes to GDP and employment in many ways as detailed on page 2.

The total contribution of Travel & Tourism to GDP is nearly three times greater than its direct contribution.

¹ All values are in constant 2016 prices & exchange rates

REGIONAL RANKINGS

ABSOLUTE CONTRIBUTION, 2016

TRAVEL & TOURISM'S DIRECT CONTRIBUTION TO GDP		2016 (US\$bn)
1	European Union	611.3
2	North America	608.2
3	North East Asia	448.4
4	Latin America	121.0
5	South East Asia	119.7
6	South Asia	91.1
7	Other Europe	85.2
8	Middle East	81.4
9	Oceania	51.9
10	Sub Saharan Africa	40.1
11	North Africa	26.3
12	Caribbean	17.9
13	Central Asia	3.4

TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO GDP		2016 (US\$bn)
1	North America	1771.3
2	European Union	1682.9
3	North East Asia	1522.6
4	Latin America	328.2
5	South East Asia	301.1
6	Other Europe	278.5
7	South Asia	252.9
8	Middle East	227.1
9	Oceania	182.7
10	Sub Saharan Africa	108.0
11	North Africa	57.7
12	Caribbean	56.4
13	Central Asia	10.8

TRAVEL & TOURISM'S DIRECT CONTRIBUTION TO EMPLOYMENT		2016 '000 jobs
1	South Asia	28657.5
2	North East Asia	26017.8
3	European Union	11409.2
4	South East Asia	11155.8
5	North America	10088.5
6	Sub Saharan Africa	6171.1
7	Latin America	5925.1
8	Other Europe	2552.8
9	Middle East	2356.9
10	North Africa	2188.2
11	Oceania	918.9
12	Caribbean	725.5
13	Central Asia	573.6

TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO EMPLOYMENT		2016 '000 jobs
1	North East Asia	77048.4
2	South Asia	47998.2
3	South East Asia	30154.9
4	European Union	26585.0
5	North America	24239.9
6	Latin America	16108.3
7	Sub Saharan Africa	15770.6
8	Other Europe	9445.1
9	Middle East	5730.7
10	North Africa	4933.4
11	Oceania	2470.1
12	Caribbean	2319.4
13	Central Asia	1546.7

TRAVEL & TOURISM INVESTMENT		2016 (US\$bn)
1	North East Asia	196.1
2	North America	180.3
3	European Union	159.6
4	Middle East	49.6
5	South East Asia	48.6
6	Latin America	42.0
7	South Asia	39.9
8	Other Europe	32.8
9	Oceania	20.2
10	Sub Saharan Africa	16.9
11	North Africa	11.6
12	Caribbean	6.8
13	Central Asia	2.2

VISITOR EXPORTS		2016 (US\$bn)
1	European Union	418.5
2	North East Asia	257.2
3	North America	247.7
4	South East Asia	123.7
5	Middle East	83.2
6	Other Europe	80.5
7	Latin America	44.7
8	Oceania	39.8
9	South Asia	31.6
10	Caribbean	31.4
11	Sub Saharan Africa	27.8
12	North Africa	12.9
13	Central Asia	2.5

The tables on pages 7-10 provide brief extracts from the full WTTC Country League Table Rankings, highlighting comparisons with competing destinations as well as with the world average.

REGIONAL RANKINGS

RELATIVE CONTRIBUTION, 2016

TRAVEL & TOURISM'S DIRECT CONTRIBUTION TO GDP

	2016 % share
1 Caribbean	4.7
2 South East Asia	4.7
3 North Africa	4.4
4 European Union	3.7
5 Oceania	3.5
6 Middle East	3.3
7 Latin America	3.2
8 South Asia	3.2
9 North America	2.9
10 Sub Saharan Africa	2.6
11 Other Europe	2.6
12 North East Asia	2.5
13 Central Asia	1.6

TRAVEL & TOURISM'S DIRECT CONTRIBUTION TO EMPLOYMENT

	2016 % share
1 European Union	5.0
2 South Asia	5.0
3 Oceania	4.9
4 North America	4.6
5 Caribbean	4.2
6 North Africa	4.0
7 South East Asia	3.6
8 Middle East	3.1
9 North East Asia	2.9
10 Latin America	2.9
11 Sub Saharan Africa	2.4
12 Central Asia	1.9
13 Other Europe	1.8

TRAVEL & TOURISM INVESTMENT

	2016 % share
1 Caribbean	12.3
2 North Africa	7.3
3 Middle East	7.2
4 South East Asia	6.8
5 Latin America	6.0
6 Sub Saharan Africa	5.6
7 Oceania	5.5
8 South Asia	5.4
9 European Union	4.9
10 Other Europe	4.5
11 North America	4.3
12 Central Asia	4.3
13 North East Asia	3.1

TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO GDP

	2016 % share
1 Caribbean	14.9
2 Oceania	12.2
3 South East Asia	11.8
4 European Union	10.2
5 North Africa	9.7
6 Middle East	9.1
7 South Asia	8.9
8 Latin America	8.8
9 Other Europe	8.4
10 North East Asia	8.4
11 North America	8.4
12 Sub Saharan Africa	7.1
13 Central Asia	5.2

TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO EMPLOYMENT

	2016 % share
1 Caribbean	13.4
2 Oceania	13.2
3 European Union	11.6
4 North America	11.0
5 South East Asia	9.7
6 North Africa	9.0
7 North East Asia	8.7
8 South Asia	8.3
9 Latin America	7.8
10 Middle East	7.6
11 Other Europe	6.6
12 Sub Saharan Africa	6.0
13 Central Asia	5.1

VISITOR EXPORTS

	2016 % share
1 Caribbean	20.7
2 Oceania	12.5
3 North Africa	10.7
4 South East Asia	8.6
5 Sub Saharan Africa	8.6
6 North America	8.0
7 Middle East	8.0
8 Latin America	7.3
9 Other Europe	7.0
10 South Asia	6.1
11 European Union	5.9
12 North East Asia	5.6
13 Central Asia	0.4

REGIONAL RANKINGS: REAL GROWTH, 2017

TRAVEL & TOURISM'S DIRECT CONTRIBUTION TO GDP		2017 % growth
1	South East Asia	7.3
2	South Asia	6.6
3	North East Asia	5.9
4	Middle East	4.5
5	Sub Saharan Africa	4.4
6	Caribbean	4.0
7	Oceania	3.9
8	European Union	2.9
9	Central Asia	2.9
10	North America	2.7
11	North Africa	2.6
12	Other Europe	2.1
13	Latin America	2.0

TRAVEL & TOURISM'S DIRECT CONTRIBUTION TO EMPLOYMENT		2017 % growth
1	South East Asia	4.1
2	Sub Saharan Africa	3.8
3	Caribbean	3.2
4	Latin America	3.1
5	Central Asia	2.9
6	European Union	2.8
7	South Asia	2.2
8	Middle East	2.1
9	North America	1.7
10	North East Asia	1.0
11	Other Europe	0.7
12	North Africa	-2.9
13	Oceania	-3.3

TRAVEL & TOURISM INVESTMENT CONTRIBUTION TO TOTAL CAPITAL INVESTMENT		2017 % growth
1	Middle East	7.2
2	North East Asia	6.0
3	North Africa	5.4
4	South Asia	5.0
5	Central Asia	4.7
6	South East Asia	4.0
7	Latin America	3.5
8	European Union	3.5
9	North America	2.6
10	Caribbean	2.5
11	Oceania	2.0
12	Other Europe	1.9
13	Sub Saharan Africa	0.7

TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO GDP		2017 % growth
1	South East Asia	6.9
2	South Asia	6.6
3	North East Asia	5.7
4	Middle East	5.2
5	Caribbean	3.7
6	Sub Saharan Africa	3.4
7	Central Asia	3.4
8	Oceania	3.4
9	European Union	2.6
10	North America	2.4
11	Other Europe	2.1
12	Latin America	2.1
13	North Africa	2.0

TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO EMPLOYMENT		2017 % growth
1	South East Asia	3.7
2	Sub Saharan Africa	3.3
3	Caribbean	3.1
4	Middle East	2.7
5	Latin America	2.7
6	Central Asia	2.5
7	European Union	2.2
8	South Asia	2.0
9	North East Asia	1.6
10	North America	1.2
11	Other Europe	0.4
12	Oceania	-2.2
13	North Africa	-2.6

VISITOR EXPORTS CONTRIBUTION TO TOTAL EXPORTS		2017 % growth
1	South East Asia	8.5
2	Sub Saharan Africa	6.1
3	South Asia	5.6
4	European Union	5.6
5	Caribbean	5.3
6	Oceania	5.3
7	Middle East	5.1
8	Latin America	4.9
9	North East Asia	4.2
10	Other Europe	3.8
11	North Africa	3.6
12	Central Asia	2.1
13	North America	0.4

REGIONAL RANKINGS: LONG TERM GROWTH, 2017 - 2027

TRAVEL & TOURISM'S DIRECT CONTRIBUTION TO GDP

	2017 - 2027 % growth pa
1 South Asia	6.6
2 North East Asia	5.9
3 South East Asia	5.7
4 Sub Saharan Africa	4.8
5 Central Asia	4.8
6 Middle East	4.6
7 North Africa	4.0
8 Other Europe	3.7
9 Caribbean	3.6
10 Latin America	3.5
11 North America	3.2
12 Oceania	2.9
13 European Union	2.3

TRAVEL & TOURISM'S DIRECT CONTRIBUTION TO EMPLOYMENT

	2017 - 2027 % growth pa
1 Central Asia	4.7
2 South East Asia	3.3
3 Sub Saharan Africa	3.3
4 Other Europe	2.7
5 North Africa	2.7
6 Latin America	2.4
7 Caribbean	2.4
8 Middle East	2.2
9 North America	2.1
10 South Asia	2.1
11 North East Asia	1.7
12 European Union	1.5
13 Oceania	1.5

TRAVEL & TOURISM INVESTMENT CONTRIBUTION TO CAPITAL INVEST

	2017 - 2027 % growth pa
1 Middle East	6.4
2 South Asia	5.9
3 North East Asia	5.8
4 South East Asia	5.6
5 North Africa	4.9
6 Sub Saharan Africa	4.9
7 Latin America	4.3
8 Central Asia	4.1
9 North America	3.7
10 Caribbean	3.5
11 Other Europe	2.8
12 European Union	2.8
13 Oceania	2.5

TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO GDP

	2017 - 2027 % growth pa
1 South Asia	6.6
2 North East Asia	5.8
3 South East Asia	5.7
4 Sub Saharan Africa	4.8
5 Middle East	4.8
6 Central Asia	4.6
7 North Africa	4.3
8 Caribbean	3.6
9 Latin America	3.5
10 Other Europe	3.3
11 North America	3.1
12 Oceania	2.8
13 European Union	2.2

TRAVEL & TOURISM'S TOTAL CONTRIBUTION TO EMPLOYMENT

	2017 - 2027 % growth pa
1 Central Asia	3.9
2 North East Asia	3.3
3 Sub Saharan Africa	3.2
4 South East Asia	3.0
5 North Africa	2.9
6 Middle East	2.4
7 Latin America	2.3
8 North America	2.3
9 Caribbean	2.1
10 Other Europe	2.1
11 South Asia	2.0
12 Oceania	1.8
13 European Union	1.3

VISITOR EXPORTS CONTRIBUTION TO EXPORTS

	2017 - 2027 % growth pa
1 South East Asia	6.2
2 South Asia	6.1
3 Sub Saharan Africa	5.9
4 North Africa	5.8
5 Latin America	5.8
6 Other Europe	5.5
7 Middle East	5.4
8 Central Asia	4.7
9 Oceania	4.0
10 Caribbean	4.0
11 North America	3.9
12 European Union	3.4
13 North East Asia	3.2

SUMMARY TABLES:

ESTIMATES & FORECASTS

SOUTH EAST ASIA	2016 USDbn ¹	2016 % of total	2017 Growth ²	USDbn ¹	2027 % of total	Growth ³
Direct contribution to GDP	119.7	4.7	7.3	222.8	5.3	5.7
Total contribution to GDP	301.1	11.8	6.9	563.0	13.5	5.7
Direct contribution to employment ⁴	11,156	3.6	4.1	16,087	4.4	3.3
Total contribution to employment ⁴	30,155	9.7	3.7	42,043	11.4	3.0
Visitor exports	123.7	8.6	8.5	245.5	10.8	6.2
Domestic spending	108.7	4.3	5.3	177.3	2.9	4.5
Leisure spending	167.3	3.4	6.1	314.7	3.9	5.9
Business spending	65.1	1.3	9.2	108.1	1.3	4.3
Capital investment	48.6	6.8	4.0	87.5	7.0	5.6

¹2016 constant prices & exchange rates; ²2017 real growth adjusted for inflation (%); ³2017-2027 annualised real growth adjusted for inflation (%); ⁴'000 jobs

ASIA PACIFIC	2016 USDbn ¹	2016 % of total	2017 Growth ²	USDbn ¹	2027 % of total	Growth ³
Direct contribution to GDP	714.5	2.8	6.1	1,326.0	3.4	5.8
Total contribution to GDP	2,270.1	9.0	5.8	4,174.8	10.7	5.7
Direct contribution to employment ⁴	67,324	3.7	2.0	85,075	4.2	2.2
Total contribution to employment ⁴	159,218	8.7	2.1	215,161	10.6	2.8
Visitor exports	454.7	6.1	5.6	738.5	6.5	4.4
Domestic spending	1,208.6	4.8	6.2	2,353.4	4.1	6.3
Leisure spending	1,328.9	2.2	6.0	2,447.3	2.6	5.7
Business spending	334.4	0.6	6.0	644.5	0.7	6.2
Capital investment	307.0	3.7	5.3	558.0	4.5	5.6

¹2016 constant prices & exchange rates; ²2017 real growth adjusted for inflation (%); ³2017-2027 annualised real growth adjusted for inflation (%); ⁴'000 jobs

WORLDWIDE	2016 USDbn ¹	2016 % of total	2017 Growth ²	USDbn ¹	2027 % of total	Growth ³
Direct contribution to GDP	2,306.0	3.1	3.8	3,537.1	3.5	4.0
Total contribution to GDP	7,613.3	10.2	3.6	11,512.9	11.4	3.9
Direct contribution to employment ⁴	108,741	3.6	2.1	138,086	4.0	2.2
Total contribution to employment ⁴	292,220	9.6	1.9	381,700	11.1	2.5
Visitor exports	1,401.5	6.6	4.5	2,221.0	7.2	4.3
Domestic spending	3,574.6	4.8	3.7	5,414.1	3.9	3.9
Leisure spending	3,822.5	2.3	3.9	5,917.7	2.7	4.1
Business spending	1,153.6	0.7	4.0	1,719.9	0.8	3.7
Capital investment	806.5	4.4	4.1	1,307.1	5.0	4.5

¹2016 constant prices & exchange rates; ²2017 real growth adjusted for inflation (%); ³2017-2027 annualised real growth adjusted for inflation (%); ⁴'000 jobs

% of total refers to each indicator's share of the relevant whole economy indicator such as GDP and employment. Visitor exports is shown relative to total exports of goods and services. Domestic spending is expressed relative to whole economy GDP. For leisure and business spending, their direct contribution to Travel & Tourism GDP is calculated as a share of whole economy GDP (the sum of these shares equals the direct contribution). Investment is relative to whole economy investment.

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: REAL 2016 PRICES

SOUTH EAST ASIA (USDbn, real 2016 prices)	2011	2012	2013	2014	2015	2016	2017E	2027F
1. Visitor exports	81.3	90.9	101.5	104.4	113.3	123.7	134.2	245.5
2. Domestic expenditure (includes government individual spending)	71.5	76.3	81.8	89.9	101.7	108.7	114.4	177.3
3. Internal tourism consumption (= 1 + 2)	152.9	167.3	183.3	194.2	215.0	232.4	248.6	422.8
4. Purchases by tourism providers, including imported goods (supply chain)	-70.7	-78.1	-86.9	-93.4	-104.5	-112.7	-120.2	-199.9
5. Direct contribution of Travel & Tourism to GDP (= 3 + 4)	82.2	89.2	96.4	100.8	110.6	119.7	128.4	222.8
Other final impacts (indirect & induced)	56.8	63.6	69.4	75.6	85.5	92.4	98.9	170.7
6. Domestic supply chain								
7. Capital investment	36.2	38.7	39.9	43.7	46.5	48.6	50.6	87.5
8. Government collective spending	10.1	10.8	11.8	12.3	13.3	13.9	14.5	23.1
9. Imported goods from indirect spending	-19.3	-19.6	-21.1	-23.0	-26.4	-27.7	-28.2	-42.5
10. Induced	34.8	38.1	41.5	44.6	50.1	54.2	57.8	101.3
11. Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)	200.8	220.7	238.0	254.0	279.5	301.1	322.0	563.0
Employment impacts ('000)								
12. Direct contribution of Travel & Tourism to employment	8,919.8	9,811.4	10,211.3	10,071.0	10,782.1	11,155.8	11,615.9	16,087.3
13. Total contribution of Travel & Tourism to employment	23,328.6	25,218.9	26,471.3	26,926.3	29,160.3	30,154.9	31,262.8	42,043.4
Other indicators								
14. Expenditure on outbound travel	47.2	51.9	56.8	61.3	63.4	65.1	68.4	136.1

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: NOMINAL PRICES

SOUTH EAST ASIA (USDbn, nominal prices)	2011	2012	2013	2014	2015	2016	2017E	2027F
1. Visitor exports	91.2	102.4	114.8	114.9	115.2	123.7	132.9	341.6
2. Domestic expenditure (includes government individual spending)	79.4	85.8	91.6	98.0	103.3	108.7	113.3	271.1
3. Internal tourism consumption (= 1 + 2)	170.6	188.3	206.4	212.9	218.4	232.4	246.3	612.7
4. Purchases by tourism providers, including imported goods (supply chain)	-79.6	-88.7	-98.6	-103.1	-106.3	-112.7	-118.8	-79.6
5. Direct contribution of Travel & Tourism to GDP (= 3 + 4)	91.0	99.5	107.8	109.8	112.1	119.7	127.5	321.7
Other final impacts (indirect & induced)	63.8	72.2	78.7	83.4	87.0	92.4	97.9	249.2
6. Domestic supply chain								
7. Capital investment	40.7	43.8	44.8	47.5	46.8	48.6	50.1	125.6
8. Government collective spending	11.8	12.5	13.3	13.2	13.2	13.9	14.4	35.0
9. Imported goods from indirect spending	-21.2	-22.0	-23.4	-25.1	-26.7	-27.7	-27.8	-58.9
10. Induced	39.3	43.1	46.7	48.5	50.6	54.2	57.5	150.2
11. Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)	225.3	249.1	267.8	277.3	282.9	301.1	319.6	822.9
Employment impacts ('000)								
12. Direct contribution of Travel & Tourism to employment	8,919.8	9,811.4	10,211.3	10,071.0	10,782.1	11,155.8	11,615.9	16,087.3
13. Total contribution of Travel & Tourism to employment	23,328.6	25,218.9	26,471.3	26,926.3	29,160.3	30,154.9	31,262.8	42,043.4
Other indicators								
14. Expenditure on outbound travel	53.0	59.2	64.1	67.5	64.4	65.1	67.3	203.9

*Concepts shown in this table align with the standard table totals as described in the *2008 Tourism Satellite Account: Recommended Methodological Framework* (TSA: RMF 2008) developed by the United Nations Statistical Division (UNSD), the Statistical Office of the European Communities (EUROSTAT), the Organisation for Economic Co-operation and Development (OECD) and the World Tourism Organization (UNWTO).

Historical data for concepts has been benchmarked to match reported TSA data where available.

THE ECONOMIC CONTRIBUTION OF TRAVEL & TOURISM: GROWTH

SOUTH EAST ASIA Growth ¹ (%)	2011	2012	2013	2014	2015	2016	2017E	2027F ²
1. Visitor exports	11.6	11.8	11.6	2.8	8.6	9.1	8.5	6.2
2. Domestic expenditure (includes government individual spending)	9.2	6.8	7.1	9.9	13.1	6.9	5.3	4.5
3. Internal tourism consumption (= 1 + 2)	10.5	9.4	9.6	6.0	10.7	8.1	7.0	5.5
4. Purchases by tourism providers, including imported goods (supply chain)	13.1	10.5	11.2	7.5	11.9	7.9	6.7	5.2
5. Direct contribution of Travel & Tourism to GDP (= 3 + 4)	8.3	8.5	8.1	4.6	9.6	8.3	7.3	5.7
Other final impacts (indirect & induced)	11.5	12.0	9.1	8.9	13.1	8.0	7.1	5.6
6. Domestic supply chain								
7. Capital investment	5.2	6.7	3.3	9.4	6.4	4.7	4.0	5.6
8. Government collective spending	4.8	7.3	9.5	4.0	7.9	4.6	4.4	4.8
9. Imported goods from indirect spending	9.8	1.8	7.2	9.5	14.7	5.0	1.7	4.2
10. Induced	7.6	9.3	8.8	7.5	12.3	8.3	6.6	5.8
11. Total contribution of Travel & Tourism to GDP (= 5 + 6 + 7 + 8 + 9 + 10)	8.1	9.9	7.8	6.7	10.0	7.7	6.9	5.7
Employment impacts ('000)								
12. Direct contribution of Travel & Tourism to employment	1.9	10.0	4.1	-1.4	7.1	3.5	4.1	3.3
13. Total contribution of Travel & Tourism to employment	3.6	8.1	5.0	1.7	8.3	3.4	3.7	3.0
Other indicators								
14. Expenditure on outbound travel	1.8	10.0	9.4	8.0	3.4	2.7	5.2	7.1

¹2011-2016 real annual growth adjusted for inflation (%); ²2017-2027 annualised real growth adjusted for inflation (%)

GLOSSARY

KEY DEFINITIONS

TRAVEL & TOURISM

Relates to the activity of travellers on trips outside their usual environment with a duration of less than one year. Economic activity related to all aspects of such trips is measured within the research.

DIRECT CONTRIBUTION TO GDP

GDP generated by industries that deal directly with tourists, including hotels, travel agents, airlines and other passenger transport services, as well as the activities of restaurant and leisure industries that deal directly with tourists. It is equivalent to total internal Travel & Tourism spending (see below) within a country less the purchases made by those industries (including imports). In terms of the UN's Tourism Satellite Account methodology it is consistent with total GDP calculated in table 6 of the TSA: RMF 2008.

DIRECT CONTRIBUTION TO EMPLOYMENT

The number of direct jobs within Travel & Tourism. This is consistent with total employment calculated in table 7 of the TSA: RMF 2008.

TOTAL CONTRIBUTION TO GDP

GDP generated directly by the Travel & Tourism sector plus its indirect and induced impacts (see below).

TOTAL CONTRIBUTION TO EMPLOYMENT

The number of jobs generated directly in the Travel & Tourism sector plus the indirect and induced contributions (see below).

DIRECT SPENDING IMPACTS

VISITOR EXPORTS

Spending within the country by international tourists for both business and leisure trips, including spending on transport, but excluding international spending on education. This is consistent with total inbound tourism expenditure in table 1 of the TSA: RMF 2008.

DOMESTIC TRAVEL & TOURISM SPENDING

Spending within a country by that country's residents for both business and leisure trips. Multi-use consumer durables are not included since they are not purchased solely for tourism purposes. This is consistent with total domestic tourism expenditure in table 2 of the TSA: RMF 2008. Outbound spending by residents abroad is not included here, but is separately identified according to the TSA: RMF 2008 (see below).

GOVERNMENT INDIVIDUAL SPENDING

Spending by government on Travel & Tourism services directly linked to visitors, such as cultural services (eg museums) or recreational services (eg national parks).

INTERNAL TOURISM CONSUMPTION

Total revenue generated within a country by industries that deal directly with tourists including visitor exports, domestic spending

and government individual spending. This does not include spending abroad by residents. This is consistent with total internal tourism expenditure in table 4 of the TSA: RMF 2008.

BUSINESS TRAVEL & TOURISM SPENDING

Spending on business travel within a country by residents and international visitors.

LEISURE TRAVEL & TOURISM SPENDING

Spending on leisure travel within a country by residents and international visitors.

INDIRECT AND INDUCED IMPACTS

INDIRECT CONTRIBUTION

The contribution to GDP and jobs of the following three factors:

- **CAPITAL INVESTMENT:** Includes capital investment spending by all industries directly involved in Travel & Tourism. This also constitutes investment spending by other industries on specific tourism assets such as new visitor accommodation and passenger transport equipment, as well as restaurants and leisure facilities for specific tourism use. This is consistent with total tourism gross fixed capital formation in table 8 of the TSA: RMF 2008.
- **GOVERNMENT COLLECTIVE SPENDING:** Government spending in support of general tourism activity. This can include national as well as regional and local government spending. For example, it includes tourism promotion, visitor information services, administrative services and other public services. This is consistent with total collective tourism consumption in table 9 of TSA: RMF 2008.
- **SUPPLY-CHAIN EFFECTS:** Purchases of domestic goods and services directly by different industries within Travel & Tourism as inputs to their final tourism output.

INDUCED CONTRIBUTION

The broader contribution to GDP and employment of spending by those who are directly or indirectly employed by Travel & Tourism.

OTHER INDICATORS

OUTBOUND EXPENDITURE

Spending outside the country by residents on all trips abroad. This is fully aligned with total outbound tourism expenditure in table 3 of the TSA: RMF 2008.

FOREIGN VISITOR ARRIVALS

The number of arrivals of foreign visitors, including same-day and overnight visitors (tourists) to the country.

METHODOLOGICAL NOTE

WTTC has an on-going commitment to align its economic impact research with the UN Statistics Division-approved 2008 Tourism Satellite Account: Recommended Methodological Framework (TSA:RMF 2008). This involves the benchmarking of country reports to official, published TSAs, including for countries which are reporting data for the first time, as well as existing countries reporting an additional year's data. New country TSAs incorporated this year include Albania, Indonesia, and Mauritius bringing our total of countries in our benchmarking dataset to 54. Furthermore, we have sourced updated TSAs for 28 countries.

In 2017, we have also been able to add a new country, Tajikistan, taking our coverage to 185 countries. WTTC also produces reports on 25 other regions, sub-regions and economic and geographic groups. This year, there are 10 reports for special economic and geographic groups with GCC and the Organisation of Islamic Cooperation being included for the first time.

ECONOMIC AND GEOGRAPHIC GROUPS

APEC (ASIA-PACIFIC ECONOMIC COOPERATION)

Australia, Brunei, Canada, Chile, China, Hong Kong, Indonesia, Japan, South Korea, Malaysia, Mexico, New Zealand, Papua New Guinea, Peru, Philippines, Russian Federation, Singapore, Taiwan, Thailand, USA, Vietnam.

FORMER NETHERLANDS ANTILLES

Bonaire, Curacao, Sint Maarten, Saba and Sint Eustatius.

G20

Argentina, Australia, Brazil, Canada, China, European Union, France*, Germany*, India, Indonesia, Italy*, Japan, Mexico, Russian Federation, Saudi Arabia, South Africa, South Korea, Turkey, UK*, USA.

GCC (GULF COOPERATION COUNCIL)

Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, UAE

OAS (ORGANIZATION OF AMERICAN STATES)

Argentina, Antigua and Barbuda, Bahamas, Barbados, Belize, Bolivia, Brazil, Canada, Chile, Colombia, Costa Rica, Cuba, Dominican Republic, Dominica, Ecuador, El Salvador, Grenada, Guatemala, Guyana, Haiti, Honduras, Jamaica, Mexico, St Kitts and Nevis, Nicaragua, Panama, Paraguay, Peru, St Lucia, St Vincent and the Grenadines, Suriname, Trinidad and Tobago, USA, Uruguay.

OECD (ORGANISATION FOR ECONOMIC CO-OPERATION AND DEVELOPMENT)

Australia, Austria, Belgium, Canada, Chile, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, South Korea, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, Switzerland, Turkey, UK, USA.

(OIC) ORGANISATION FOR ISLAMIC COOPERATION**

Albania, Algeria, Azerbaijan, Bahrain, Bangladesh, Benin, Brunei Darussalam, Burkina Faso, Cameroon, Chad, Comoros, Egypt, Gabon, Gambia, Guinea, Guyana, Indonesia, Iran, Iraq, Ivory Coast, Jordan, Kazakhstan, Kuwait, Kyrgyzstan, Lebanon, Libya, Malaysia, Maldives, Mali, Morocco, Mozambique, Niger, Nigeria, Oman, Pakistan, Qatar, Saudi Arabia, Senegal, Sierra Leone, Sudan, Suriname, Syria, Tajikistan, Togo, Tunisia, Turkey, UAE, Uganda, Uzbekistan, Yemen.

OTHER OCEANIA

American Samoa, Cook Islands, French Polynesia, Guam, Marshall Islands, Micronesia (Federated States of), New Caledonia, Niue, Northern Mariana Islands, Palau, Samoa, Tuvalu.

PACIFIC ALLIANCE

Chile, Colombia, Mexico, Peru.

SADC (SOUTHERN AFRICAN DEVELOPMENT COMMUNITY)

Angola, Botswana, Democratic Republic of Congo (DRC), Lesotho, Madagascar, Malawi, Mauritius, Mozambique, Namibia, Seychelles, South Africa, Swaziland, Tanzania, Zambia, Zimbabwe.

* included in European Union

** no data for Afghanistan, Djibouti, Guinea-Bissau, Mauritania, Palestine, Somalia or Turkmenistan

ECONOMIC IMPACT REPORTS:

REGIONS, SUB REGIONS & COUNTRIES

WORLD														
REGION	SUB REGION	COUNTRY	REGION	SUB REGION	COUNTRY			REGION	SUB-REGION	COUNTRY				
AFRICA	NORTH AFRICA	Algeria	AMERICAS	CARIBBEAN	Anguilla	ASIA-PACIFIC	NORTHEAST ASIA	China	EUROPE	Hungary				
		Egypt			Antigua and Barbuda			Hong Kong		Ireland				
		Libya			Aruba			Japan		Italy				
		Morocco			Bahamas			South Korea		Latvia				
		Tunisia			Barbados			Macau		Lithuania				
	SUB-SAHARAN	Angola			Bermuda		CENTRAL ASIA	Mongolia		Luxembourg				
		Benin			British Virgin Islands			Taiwan		Malta				
		Botswana			Cayman Islands			Kazakhstan		Netherlands				
		Burkina Faso			Cuba			Kyrgyzstan		Poland				
		Burundi			Dominica			Tajikistan		Portugal				
		Cameroon			Dominican Republic	OCEANIA	EUROPE	Uzbekistan		Romania				
		Cape Verde			Former Netherland Antillies			Australia	EUROPEAN UNION	Slovakia				
		Central African Republic			Grenada			Fiji		Slovenia				
		Chad			Guadeloupe			Kiribati		Spain				
		Comoros			Haiti			New Zealand		Sweden				
		Congo			Jamaica			Papua New Guinea		UK				
		Cote d'Ivoire			Martinique			Solomon Islands		OTHER EUROPE	Albania			
		Democratic Republic of Congo			Puerto Rico			Tonga			Armenia			
		Ethiopia			St Kitts and Nevis			Vanuatu			Azerbaijan			
		Gabon			St Lucia	SOUTH ASIA		Other Oceanic States			Belarus			
		Gambia			St Vincent and the Grenadines			Bangladesh			Bosnia and Herzegovina			
		Ghana			Trinidad and Tobago			India			Georgia			
		Guinea			US Virgin Islands			Maldives			Iceland			
		Kenya			SOUTHEAST ASIA (ASEAN)			Nepal			Macedonia			
		Lesotho						Pakistan			Moldova			
		Madagascar						Sri Lanka			Montenegro			
		Malawi		LATIN AMERICA	Argentina			Brunei Darussalam			Norway			
		Mali			Belize			Cambodia			Russian Federation			
		Mauritius			Bolivia			Indonesia			Serbia			
		Mozambique			Brazil			Laos			Switzerland			
		Namibia			Chile			Malaysia			Turkey			
		Niger			Colombia			Myanmar			Ukraine			
		Nigeria			Costa Rica			Philippines	MIDDLE EAST		Bahrain			
		Reunion			Ecuador			Singapore			Iran			
		Rwanda			El Salvador			Thailand			Iraq			
		Sao Tome and Principe			Guatemala			Vietnam			Israel			
		Senegal			Guyana	EUROPEAN UNION		Austria			Jordan			
		Seychelles			Honduras			Belgium			Kuwait			
		Sierra Leone			Nicaragua			Bulgaria			Lebanon			
		South Africa			Panama	Croatia	Cyprus	Oman						
Sudan and South Sudan	Paraguay	Czech Republic	Denmark	Qatar										
Swaziland	Peru	Estonia	Finland	Saudi Arabia										
Tanzania	Suriname	France	Germany	Syria										
Togo	Uruguay	Greece		United Arab Emirates										
Uganda	Venezuela			Yemen										
Zambia	Canada													
Zimbabwe	Mexico													
	USA													



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HOW MONEY TRAVELS

THE DIRECT, INDIRECT AND INDUCED EFFECT OF TOURISM SPENDING



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